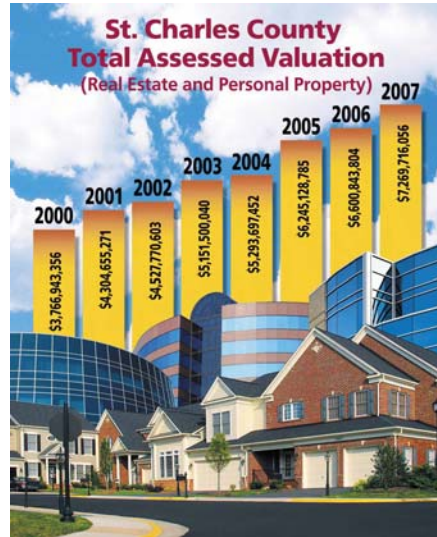
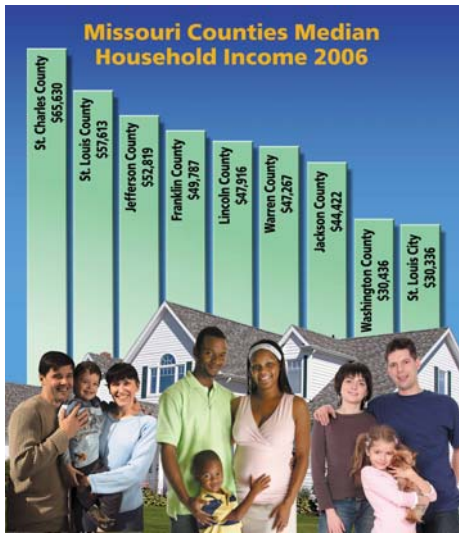


# IT'S ALL LOCAL

## The St. Charles County Housing Market



*\*Images courtesy of the Economic Development Center of St. Charles County\**

**“Nobody buys a home in the national real estate market”**

-NAR President Dick Gaylord

### Did you know?

- In 2007, more than 5,200 homes changed hands in St. Charles County
- The average home took 80 days to sell (increase of only 12 days from 2006)

### Home Values

Nationally, the median home price decreased by 1.4%.

In St. Charles County, prices increased about .1%.

Nationally, single family home sales were down 12.8%.

In St. Charles County, sales were down about 9.3%.

Nationally, new home sales were down 26.4%.

In St. Charles County, sales were down about 8.3%.

### A “normal” market?

From 2004-2006, the St. Charles County area experienced record breaking real estate sales activity. This means that the last time St. Charles County saw a “normal market” was in 2002 & 2003. Since then:

- Home sales have increased 1,109 units
- The average sale price has increased \$54,825



**MAKING A MOVE**  
**2008** The right time for **REAL ESTATE.**